

RECEIVED

DEC 28 1970

RECREATIVES, INC.

SALE BY PUBLIC TENDER

RECEIVER and MANAGER - BRETON VERSATREK LIMITED - "JIGER"

Tenders will be received by the undersigned Receiver and Manager up to 12:00 o'clock noon, Friday, January 15, 1971 for the purchase of the following assets:

Parcels

1. Office furniture and equipment - Toronto - inventoried at	\$ 22,260.83
1A Office furniture and equipment - Sydney - inventoried at	5,782.98
2. Plant machinery and equipment - Toronto - inventoried at	7,386.83
2A Plant machinery and equipment - Sydney - inventoried at	21,279.72
3. Stock of Jiger all terrain vehicles inventoried at	239,274.86
4. Stock of parts and accessories for Jiger vehicle inventoried at	443,380.02

The above parcels are located at Toronto, Ontario and Sydney, Nova Scotia.

Tenders shall be delivered to the undersigned Receiver and Manager in Toronto, Ontario in sealed envelopes clearly marked "Tender re assets of Breton Versatrek Limited" and the highest or any tender need not necessarily be accepted. Tenders may be submitted for an individual parcel or "en bloc".

The Tenders shall be opened at a meeting convened in Toronto at 2:00 o'clock in the afternoon on the 15th day of January, 1971.

Tenders must be accompanied by a certified cheque for at least 10% of the amount of the Tender, payable to the undersigned Receiver and Manager as a deposit which will be returned if the Tender is not accepted, or forfeited to the Receiver and Manager as liquidated damages if the Tender is accepted and the purchaser does not complete the purchase.

Balance of purchase price shall be paid within seven (7) days from notice of acceptance of the Tender and delivery shall be completed within fourteen (14) days from notice of acceptance of Tender.

Tenders will be accepted on the basis that the purchaser has inspected the assets and no warranty or condition is expressed or implied in any manner whatsoever - assets are being offered for sale on an "as is, where is" basis. Adjustments for "longs or shorts" in quantities only will be made at the applicable rate in the dollar.

Tenders must include the necessary certificates to be exempt of Federal or Provincial sales tax, where applicable, otherwise the appropriate sales tax will be added to the amount of the Tender and shall be payable by the purchaser.

Information or arrangements to inspect the above assets may be made by contacting the following with the undersigned Receiver and Manager.

WINSPEAR, HIGGINS, STEVENSON and DOANE

Suite 800,
36 Toronto Street,
Toronto 210, Ontario
416-364-8491
W.R. Kay, F.C.A.
W.C. Wertz, C.A.
G.B. Brace

or

195 Charlotte Street,
Sydney, Nova Scotia
902-562-5581
R.E. Pace, C.A.

At cost
Sales 300 +
units